

Important notice – retirement plan investment option changes

Are you taking advantage of your organization's retirement plan? It's a great way to help you save for the life you want in retirement. Plus, it offers a wide-range of investment options to choose from. There are some changes to the American Commercial Barge Line LLC 401(k) Plan investment options you should be aware of.

What this means for you

Closed investment option(s) — effective 01/03/2023

Inv Manager or Sub-Advisor	Investment options
Aberdeen Asset Management Inc.	abrdn Emerging Markets Institutional Fund
Allspring Global Investments	Allspring 100% Treasury Money Market Institutional Fund
Allspring Global Investments	Allspring Short Duration Government Bond R6 Fund
Loomis Sayles & Company	Loomis Sayles Growth N Fund
Neuberger Berman Mgmt. Inc.	Neuberger Berman High Income Bond R6 Fund
T. Rowe Price Associates, Inc.	T. Rowe Price New Era I Fund

New investment option(s) — effective 01/03/2023

Inv Manager or Sub-Advisor	Investment options
BNY Mellon	BNY Mellon Natural Resources Y Fund
BlackRock Advisors, LLC	BlackRock High Yield Bond K Fund
Capital Research and Mgmt Co	American Funds New World R6 Fund
Vanguard Group	Vanguard Short-Term Federal Admiral Fund
Vanguard Group	Vanguard Treasury Money Market Investor Fund
William Blair	William Blair Large Cap Growth R6 Fund

Complete list of the Plan's available investment options — effective 01/03/2023

Inv Manager or Sub-Advisor	Investment options
BNY Mellon	BNY Mellon Natural Resources Y Fund
BlackRock Advisors, LLC	BlackRock High Yield Bond K Fund
BlackRock Advisors, LLC	BlackRock Inflation Protected Bond K Fund
BlackRock Advisors, LLC	BlackRock Strategic Income Opportunities K Fund
Capital Research and Mgmt Co	American Funds American Balanced R6 Fund
Capital Research and Mgmt Co	American Funds EuroPacific Growth R6 Fund
Capital Research and Mgmt Co	American Funds New World R6 Fund

Complete list of the Plan's available investment options continued

Inv Manager or Sub-Advisor	Investment options
Capital Research and Mgmt Co	American Funds Target Date Retirement 2010 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2015 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2020 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2025 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2030 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2035 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2040 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2045 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2050 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2055 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2060 R6 Fund
Capital Research and Mgmt Co	American Funds Target Date Retirement 2065 R6 Fund
Cohen & Steers Mutual Funds	Cohen & Steers Institutional Realty Shares
Fidelity Management & Research	Fidelity 500 Index Fund
Fidelity Management & Research	Fidelity International Index Fund
Fidelity Management & Research	Fidelity Mid Cap Index Fund
Fidelity Management & Research	Fidelity Small Cap Index Fund
Fidelity Management & Research	Fidelity US Bond Index Fund
John Hancock Advisors, LLC	John Hancock Disciplined Value R6 Fund
Metropolitan Management	Metropolitan West Total Return Bond Plan Fund
PIMCO	PIMCO Global Bond Opportunities (USD-Hedged) Inst Fund
Parnassus Investments	Parnassus Core Equity Institutional Fund
Vanguard Group	Vanguard Short-Term Federal Admiral Fund
Vanguard Group	Vanguard Treasury Money Market Investor Fund
William Blair	William Blair Large Cap Growth R6 Fund

Effective 01/03/2023, one or more investment options will no longer be available. If you're currently directing contributions to the affected investment option(s), your future contributions and current funds will be directed to the new investment option(s) outlined below unless you elect other available investment options. See the Investment Option Summary for more details on the current and new investment options.

If you're currently contributing to the retirement plan but have not made an investment election, future contributions will be directed to American Target Rtmt Fund R6, unless you make your own investment election.

If the effective date is a closed market date, retirement funds will be redirected on the next open market date.

How investments will be redirected

Closed investment option		New investment options		
Investment Manager or Sub-Advisor	Existing investment option	Redirected to	Investment Manager or Sub-Advisor	New investment options
Aberdeen Asset Management Inc.	abrdn Emerging Markets Institutional Fund		Capital Research and Mgmt Co	American Funds New World R6 Fund ^G
Allspring Global Investments	Allspring Short Duration Government Bond R6 Fund		Vanguard Group	Vanguard Short-Term Federal Admiral Fund ^G
Loomis Sayles & Company	Loomis Sayles Growth N Fund		William Blair	William Blair Large Cap Growth R6 Fund ^G
T. Rowe Price Associates, Inc.	T. Rowe Price New Era I Fund		BNY Mellon	BNY Mellon Natural Resources Y Fund ^G
Allspring Global Investments	Allspring 100% Treasury Money Market Institutional Fund		Vanguard Group	Vanguard Treasury Money Market Investor Fund ^G
Neuberger Berman Mgmt. Inc.	Neuberger Berman High Income Bond R6 Fund		BlackRock Advisors, LLC	BlackRock High Yield Bond K Fund ^G

Expense ratio information

Effective 01/03/2023, there will be changes to the share class or rate level for some of the Plan's investment options, as shown in the chart below. This will not change your investment elections, but it may impact the number of shares or units and the total investment expense.

You don't need to take any action at this time. After the change, future contributions will be invested based on your current direction, unless you make a new election. If you currently have a balance in any of the investment options noted, you'll see a different number of shares, and or units when you view your account on or after the effective date.

Investment Manager or Sub-Advisor	Current total investment expense information				New total investment expense information				
	Investment option name	Total investment expense		Contractual cap/waiver expiration date	Investment option name	Total investment expense			Contractual cap/waiver expiration date
		Gross	Net			Gross	*Gross per	Net	
Capital Research and Mgmt Co	American Funds American Balanced R5E Fund	0.39	0.39	- -	American Funds American Balanced R6 Fund	0.25	\$2.50	0.25	- -
Capital Research and Mgmt Co	American Funds EuroPacific Growth R5E Fund	0.61	0.61	- -	American Funds EuroPacific Growth R6 Fund	0.46	\$4.60	0.46	- -
Capital Research and Mgmt Co	American Funds Target Date Retirement 2010 R5E Fund	0.43	0.43	- -	American Funds Target Date Retirement 2010 R6 Fund	0.28	\$2.80	0.28	- -
Capital Research and Mgmt Co	American Funds Target Date Retirement 2015 R5E Fund	0.43	0.43	- -	American Funds Target Date Retirement 2015 R6 Fund	0.29	\$2.90	0.29	- -
Capital Research and Mgmt Co	American Funds Target Date Retirement 2020 R5E Fund	0.44	0.44	- -	American Funds Target Date Retirement 2020 R6 Fund	0.30	\$3.00	0.30	- -

*Gross per \$1,000 invested

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Investment Manager or Sub-Advisor	Current total investment expense information				New total investment expense information				
	Investment option name	Total investment expense		Contractual cap/waiver expiration date	Investment option name	Total investment expense			Contractual cap/waiver expiration date
		Gross	Net			Gross	*Gross per	Net	
Capital Research and Mgmt Co	American Funds Target Date Retirement 2025 R5E Fund	0.45	0.45	-	American Funds Target Date Retirement 2025 R6 Fund	0.31	\$3.10	0.31	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2030 R5E Fund	0.47	0.47	-	American Funds Target Date Retirement 2030 R6 Fund	0.33	\$3.30	0.33	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2035 R5E Fund	0.49	0.49	-	American Funds Target Date Retirement 2035 R6 Fund	0.35	\$3.50	0.35	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2040 R5E Fund	0.50	0.50	-	American Funds Target Date Retirement 2040 R6 Fund	0.36	\$3.60	0.36	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2045 R5E Fund	0.51	0.51	-	American Funds Target Date Retirement 2045 R6 Fund	0.37	\$3.70	0.37	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2050 R5E Fund	0.51	0.51	-	American Funds Target Date Retirement 2050 R6 Fund	0.37	\$3.70	0.37	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2055 R5E Fund	0.53	0.53	-	American Funds Target Date Retirement 2055 R6 Fund	0.38	\$3.80	0.38	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2060 R5E Fund	0.53	0.53	-	American Funds Target Date Retirement 2060 R6 Fund	0.38	\$3.80	0.38	-
Capital Research and Mgmt Co	American Funds Target Date Retirement 2065 R5E Fund	0.59	0.53	-	American Funds Target Date Retirement 2065 R6 Fund	0.44	\$4.40	0.38	-

*Gross per \$1,000 invested

Investment expense information displayed is as of 10/31/2022.

More information

To review or make changes to your investment elections, log in to your account at principal.com. Or, give us a call at [800.547.7754](tel:800.547.7754) to speak with a retirement specialist.

Target date portfolios are managed toward a particular target date, or the approximate date the investor is expected to start withdrawing money from the portfolio. As each target date portfolio approaches its target date, the investment mix becomes more conservative by increasing exposure to generally more conservative investments and reducing exposure to typically more aggressive investments. Neither the principal nor the underlying assets of target date portfolios are guaranteed at any time, including the target date. Investment risk remains at all times. Asset allocation and diversification do not ensure a profit or protect against a loss. Be sure to see the relevant prospectus or offering document for full discussion of a target date investment option including determination of when the portfolio achieves its most conservative allocation.

Important information

Carefully consider the Fund's objectives, risks, charges, and expenses. Contact your financial professional or visit principal.com for a prospectus, or summary prospectus if available, containing this and other information. Please read it carefully before investing.

Investing involves risk, including possible loss of principal.

For more information on this or other investment options, visit principal.com, or call 800.547.7754.

Asset allocation and diversification do not ensure a profit or protect against a loss.

As allowed by their prospectuses, several mutual fund companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit us at principal.com.

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⁶ Mapping Balances and Future Contributions

Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.

High-yield investment options are subject to greater credit risk associated with high yield bonds.

Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Specialty investment options may experience greater volatility than funds with a broader investment strategy due to sector focus. These investment options are not intended to serve as a complete investment program by itself.

Real estate investment options are subject to some risks inherent in real estate and Real Estate Investment Trusts, such as risks associated with general and local economic conditions.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Each index-based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged result for the market segment the selected stocks or bonds represent. There is no assurance an index-based investment option will match the performance of the index tracked.

Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risk. Additionally there is no guarantee an asset allocation investment option will provide adequate income at or through retirement.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

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